

SOUTHPOINT OF DAYTONA
2023 BUDGET MEETING
Southpoint of Daytona Condominium Association INC.
January 7, 2023

I. Call to Order

The meeting was called to order at 9 a.m. Karen Stewart verified that with owners present and/or had submitted their proxy plus the owners reporting in on Zoom, a quorum was met.

II. Roll Call

President Judith Voiers, Vice President Linda Collette, Secretary/Treasurer Alan Powell, TJW Roger Koop, and Karen Stewart.

III. Proof of Notice of Meeting

Roger Koop verified that the Proof of Notice had been met.

IV. Reading and disposal of unapproved Minutes

Linda Collette moved and Judy seconded to accept the minutes of the 2022 Budget Meeting as published. Motion passed.

V. Approval of 2021 Proposed Budget

Linda moved to accept the 2023 Budget as revised with partially funded Reserves. Judy seconded the motion. Karen Stewart gave an explanation of the proposed changes coming 2024 stating that after December 2024, all reserves must be fully funded. Discussion followed. With over 66 proper proxies and owners present at Southpoint and on Zoom the motion passed to accept the 2023 Budget.

The monthly maintenance fee will be \$570.00 for 2023

VI. New Business—Report from Roger Koop

1. Our contracted engineer is putting together the bidding specifications for roof replacement. We will get at least 3 bids and then make a selection.
2. The engineer will also put together bid specifications for fixing the garage ceiling and sliding door replacement.
3. Stairs to the beach should be completed by the end of January. Work has already begun on north end. The south end collapse has already been shored up and blocked from use.
4. The application process for SBA loan has begun as well as discussion with Truist Bank.
5. Superficial damage to the seawall will be addressed.
6. Building and window washing will be scheduled and will include touchup paint.
7. A new pool heater will be installed next week.
8. Parts for the elevator are still unavailable. Followup will continue.

9. A new lobby door entry system will be installed next week. It will be a simple keypad entry with no phone link to individual units.

VII. Adjournment

The meeting was adjourned at 9:48 am.

Respectfully Submitted By,

Alan Powell, Secretary